

January 2, 2018

**CORPORATE GOVERNANCE & FINANCE DEPARTMENT
SECURITIES AND EXCHANGE COMMISSION**
SEC Bldg., EDSA, Greenhills
Mandaluyong City, Metro Manila

Re: Attendance of Directors to Board Meetings and
Compliance with the Revised Code of Corporate Governance for year 2017

Gentlemen:

Pursuant to Memorandum Circular No. 1, series of 2014 of the Securities and Exchange Commission (the "Commission") in relation to the Annual Corporate Governance Report (ACGR) of Semirara Mining and Power Corporation (the "Corporation"), please be advised of the following update on the Corporation's ACGR relative to the attendance of directors to board meetings. Based on records, there were eleven (11) meetings of the Board for the year 2017, and below is the summary of attendance:

Board	Name	Date of Election	Number of Meeting Held during the Year	Meetings Attended	% of Attendance
Chairman	Isidro A. Consunji	May 2, 2017	11	11	100
Member	Victor A. Consunji	May 2, 2017	11	11	100
Member	Jorge A. Consunji	May 2, 2017	11	9	82
Member	Herbert M. Consunji	May 2, 2017	11	10	91
Member	Cesar A. Buenaventura	May 2, 2017	11	11	100
Member	Maria Cristina C. Gotianun	May 2, 2017	11	10	91
Member	Ma. Edwina C. Laperal	May 2, 2017	11	10	91
Member	Josefa Consuelo C. Reyes	May 2, 2017	11	11	100
Member	Luz Consuelo A. Consunji	May 2, 2017	7	7	100
Independent	Rogelio M. Murga	May 2, 2017	11	10	91
Independent	Honorio O. Reyes-Lao	May 2, 2017	7	7	100

Please note, however, that Messrs. Luz Consuelo A. Consunji and Honorio O. Reyes-Lao were elected to the board on May 2, 2017. Thus, they have attended only seven meetings of the Board following their election.

Thank you and we hope that you find the foregoing in order.

Very truly yours,

SEMIRARA MINING AND POWER CORPORATION

By:


JOHN R. SADULLO
VP Legal & Corporate Secretary